# THE REAL COST OF A



# What will it cost you?

According to Glassdoor, 95% of companies admit to hiring the wrong people each year but over a third of organizations reported being unaware of how costly that mistake can be.

Managers and **Subordinate Staff** 

\$25,000 Directors \$220,000

**Bad Hires Cost Your Organization More Than Just Money** 

## **Productivity**

Bad hires cost hiring managers operating leverage on their time and create extra work for other employees.

### Morale

Employees lose motivation from the stress and impact of bad hires, leaving them disengaged.

### **Financial**

A bad hire is more likely to negatively affect projects, greatly impacting your organization's bottom line.

### Reputation

Mistakes made by bad hires will negatively impact your employer brand, affecting your ability to attract talent.

**According to the Harvard Business Review, 80% of** employee turnover is due to bad hiring decisions resulting from



**Poor Skills Match:** weak interview questions



**Hiring Off Gut Feel:** poor evaluation practices



**Corporate Culture Misfit:** misalignment to business culture

# **Ready to Make Better Hires?**

Chamberlain's extensive investment in understanding your Ideal Candidate Profile, Core Selection Criteria, and key position details, in conjunction with our industry leading recruiting process and highly skilled talent acquisition specialists, improves your organization's ability to attract top talent and give you the confidence that you're making the right hiring decisions.







